



Boston Tech Watch

Jeff Engel | October 6th, 2017

This week in Boston tech, we're tracking a bunch of acquisition news, including a hint at Applause's possible sale price; the arrival of a video game maker for doctors; a local tech company's efforts to bring Puerto Rico back online after Hurricane Maria; and more. Read on for details.

—A **document** filed with the SEC might indicate that Vista Equity Partners poured about \$372 million of equity funding into Applause, the Framingham, MA-based app-testing firm it **acquired in August**. (The purchase price wasn't disclosed at the time of the announcement.) The SEC filing lists Applause CEO Doron Reuveni and several Vista Equity executives. The document was **spotted** by Axios's Dan Primack.

A spokeswoman for Applause declined to comment on the document.

Prior to the sale, Applause raised \$115 million from investors.

—Chicago-based Level Ex said it's opening a Boston office after closing an **\$11 million** Series A investment led by 4490 Ventures, a Madison, WI-based venture firm. Level Ex makes mobile video games intended to hone the skills of doctors, through tasks like diagnosing and performing airway procedures on virtual patients.

—Sovos, a Wilmington, MA-based maker of global tax compliance and reporting software, **announced** its second acquisition in three months. Its latest deal is for FiscalReps, a U.K.-based company it acquired for an

undisclosed price. In August, Sovos said it **bought Chile-based Paperless**; terms weren't disclosed.

—Boston-based healthcare software company Strive Labs was **acquired** by WebPT, a Phoenix-based maker of rehabilitation therapy software, for an undisclosed price. Strive Labs developed StriveHub, a patient relationship management software product it sells to rehab therapy providers.

—Watertown, MA-based Dynamo Software **sold a majority stake** in the company to private equity firm Francisco Partners for an undisclosed price. Dynamo, formerly known as Netage Solutions, makes investment management and reporting software for the alternative assets industry.

—Dimensional Insight, a Burlington, MA-based provider of business intelligence software for industries such as healthcare and manufacturing, said it **acquired** Infotool Norway, one of its distributors since 1991. The price wasn't disclosed.

—Newburyport, MA-based Clearurance said it **raised \$4 million** in Series A funding to boost its website that compiles crowdsourced reviews of insurance companies.

—**Spiro Technologies** raised nearly \$3 million from investors, according to an **SEC filing**. The Boston-based company makes customer relationship management software.

—Lastly, Lexington, MA-based Vanu donated some of its solar-powered, portable cellular network systems to Puerto Rico to help citizens communicate that they're safe in the wake of Hurricane Maria, the Boston Globe **reported**. Vanu is led by Vanu Bose, son of Amar Bose, the late founder of the audio equipment maker Bose.