As healthcare organizations use analytics to improve revenue cycle management, leadership must be on board with these tools.

George Dealy, vice president of healthcare applications at software company Dimensional Insight: If we, as a healthcare industry, want to reduce the per capita cost of care, which is a primary goal of the triple aim initiative, healthcare organizations must start harnessing the power of analytics to facilitate data-driven, evidence-based revenue cycle decisions. What is often forgotten in this process, however, is that these technologies also require the buy-in from company leadership, who help to foster a culture that embraces information as an indispensable ingredient of the decision-making process. Only then can analytics tools reach their full potential with RCM initiatives.

To learn more about how data analytics can transform RCM, access this story from Becker's Hospital Review.
If you would like to share your RCM best practices, please email Kelly Gooch at kgooch@beckershealthcare.com to be featured in the "RCM tip of the day" series.

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